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memo

3 September 1959

MEMORANDUM FOR: Chief, WE Division

ATTENTION : Mr. [REDACTED]
FROM : Chief, Finance Division

SUBJECT : Proprietary Project [REDACTED] 25X1A2d1

REFERENCES : (a) Financial Report 19 July 1957 - 20 July 1958
(b) Financial Report 21 July 1958 - 31 March 1959
(c) [REDACTED]
(d) Memo to Chief, Finance Division, subject Report
of Audit - [REDACTED] dated 17 July 1959

1. The financial reports (references a and b) have been processed and the Agency records adjusted accordingly.

2. It was disclosed that the station had incurred disbursements in behalf of [REDACTED], namely:

- a. Reference (a) \$191.26
- b. Reference (b) \$ 5.56
- c. Reference (c) \$357.88

3. The disbursements were ultimately transferred to Headquarters on T/A 216 and T/A 174. Since the disbursements in paragraph 2a and 2b above had been recorded in the project records, no adjustments were necessary at Headquarters. However, since the disbursements in paragraph 2c were not recorded in the project records, this amount is carried as a reconciling element as pointed out in your memorandum (reference c).

4. Since this project is a Proprietary, hence Headquarters controlled, financial transactions between the project and the station should be discontinued, other than refunds and Headquarters approved advances. These type transactions have in the past and should in the future continue to be transferred to Headquarters.

5. However, if, for/

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SUBJECT: Proprietary Project 

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5. However if, for security, economy or efficiency, it is deemed necessary for the station to have financial transactions involving the station, other than refunds and advances, it is recommended that a financial arrangement be made whereby the project can reimburse the station thus avoiding unnecessary transferring of the disbursements to Headquarters.

 25X1A9a

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